

BRITISH COLUMBIA RAILWAY COMPANY: BOARD REMUNERATION REPORT - 2009

In 2009, British Columbia Railway Company's (BCRC) primary mandate was to support and facilitate the British Columbia Ports Strategy and Pacific Gateway Strategy, by providing consulting advice, acquiring and holding railway corridor and strategic port lands, and making related infrastructure investments for the Province.

In February 2010, the Province announced that the shares of BCRC would be transferred to the Ministry of Transportation and Infrastructure on April 1, 2010, and that the operations and management of BCRC would be brought into government by the end of 2010.

Prior to April 1, 2010, BCRC had a private sector Board of Directors. Remuneration for the Board of Directors was consistent with Provincial remuneration guidelines for appointees to Crown Agency Boards. Board remuneration for 2009 is outlined in the table below. This table reflects remuneration of the BCRC Board from January 1 to December 31, 2009. The BCRC private sector Board resigned March 31, 2010. Going forward, the 2010 report will, therefore, only reflect remuneration for the private sector Board from January 1 to March 31, 2010.

2009 BCRC Board Remuneration

	Remuneration Level 1	Remuneration	Expenses	Total Compensation
Bev Briscoe ⁵	1	\$ 27,200.00		\$ 27,200.00
Brian Kenning ^{5, 8}	1	\$ 32,850.00		\$ 32,850.00
Len Marchand ^{4, 6}	1	\$ 24,550.00	\$ 5,924.38	\$ 30,474.38
Dan McLaren ^{2, 4, 7}	5	\$ 15,500.00	\$ 4,911.21	\$ 20,411.21
John McLernon, Chair ^{6, 8}	1	\$ 46,000.00	\$ 579.00	\$ 46,579.00
Bob Phillips ⁷	1	\$ 24,900.00		\$ 24,900.00
Jim Yeates ^{3, 7}	1	\$ 12,000.00		\$ 12,000.00

¹ Treasury Board Directive 1/04 rated Board at remuneration level 1, Treasury Board Directive 1/08 rated new appointees (after Sept 2007) to Board at remuneration level 5

² Appointed to Board April 1, 2009

³ Resigned from Board June 4, 2009

⁴ Resides outside lower mainland and incurs travel expenses

⁵ Audit Finance & Risk Management Committee member

⁶ Human Resources, Governance & Nominating Committee member

⁷ Environment & Safety Committee member

⁸ Real Estate Advisory Committee member